

## **1T2 – Managerial Economics Course Outcomes**

### **CO1**

Given the changes in the price of a commodity, substitute or complementary goods and services, consumers' income in addition to the changes in quantity demanded, the student manager will be able to establish the interrelationship between the independent variable and demand that would aid in decision making.

### **CO2**

Given a set of historical & current demand data the student manager will be able to estimate future demand for goods and services using survey and statistical techniques (such as Consumer survey, Sales force opinion, Expert opinion and Delphi technique; times series analysis and regression technique).

### **CO3**

Given the scale of inputs in a production scenario, the student manager will be able to comment on the output and categorize the reasons for economies and diseconomies of scale.

### **CO4**

Given the structural details of a market (Monopoly, Oligopoly, Monopolistic competition and Perfect competition) the student manager will be able to determine the price and output for a given market structure.

### **CO5**

Given the components of national income, the student managers will be able to ascertain the GDP, GNP, NDP & NNP at factor cost and market prices using the product, income and expenditure method and vice-versa.

### **CO6**

Given the components of monetary and fiscal policy, the student manager will be able to explain the impact of the same on the business activities.