

# **1T5 – Financial Reporting, Statements and Analysis**

## **Course Outcomes**

### **CO1**

**Given an accounting situation Students will be able to evaluate selected accounting standards and perform their application in actual practice**

### **CO2**

**Given the Trial Balance and accompanying financial adjustments the future manager shall be able to prepare the financial statements and calculate the profit or loss of a firm as at the end of the financial year.**

### **CO3**

**Given the financial statements a student will be able to Prepare Cash Flow statement to evaluate whether a firm is doing well financially and has sufficient cash to meet its obligations and support its growth or not.**

### **CO4**

**Given the financial statements a student will be able to perform Ratio analysis and comment on the performance of the firm. Whether a firm is doing well or not. (As compared to its peers or year on year basis.)**

### **CO5**

**Given the financial statements a student will be able to formulate common size statement, trend analysis as well as inter-firm and intra firm comparison (As compared to its peers or year on year basis.)**