

2T7 – Cost Accounting Course Outcomes

CO1

Given an information about basic conceptual framework of cost, the student will be able of identify/ classify different elements/ classification of cost and will be able to prepare cost sheet and prepare quotations for various business proposals

CO2

Given an information about cost, volume and profit for specific product for mention time period, a student will able to compute Break-even point, Marine of safety, Profit volume ratio, desired profit / desired sales as well as able to evaluate the decision making proposals (suitable product mix / dropping a product line / fixation of selling price / make or buy decisions/Key Factor Analysis)

CO3

Given information about relevant expenses, a student will be able to classify the cost by nature and estimate cost of operating a service

CO4

Given an information about Expenses & Income / Receipt & Payment / Projected Sales, a student will be able to prepare relevant functional level budgets for an organisation

CO5

Given an information about standard and actual performance, the student will be able to determine Direct Material and Direct Labour Variances.